

Bristol Township School District

Empower, Engage, Inspire

2023-24 Preliminary Budget Presentation
May 22, 2023



Budget Opportunities, Goals, and Priorities

- Federal ESSER funding ends (absorb initiatives)
- No tax increase (Act 1 Index is 5.4%)
- Continue implementation of the Superintendent's Entry Plan (new central admin.)
- Enhanced focus on student achievement and student social emotional wellness
- Maintain staffing positions to support initiatives
- Promotion of professional development
- Continue Cyber and Summer programs
- Implement new programs (ELA and Math)
- Continue classroom technology upgrades
- Create/continue routine replacement cycles
- Create/continue preventative maintenance
- Complete paving projects at Armstrong/Truman



Enrollment History and Projection

Budget Year	Enrollment @ 10/1
2016-17	6,372
2017-18	6,420
2018-19	6,377
2019-20	6,314
2020-21	6,036
2021-22	5,984
2022-23	6,053
2023-24 Projected	6,070



Enrollment does not include preschool disabled students, charter school students, BCTHS students, and students sent to other out-of-district tuition placements.



2023-24 Preliminary Appropriations

Description	Amount	Percent of Total
Base Salaries & Employee Benefits	94,082,692	58.44%
Tuition - BCTHS, Charter, SE, Other	21,302,952	13.23%
Pupil/Health Services & Spec. Educ.	14,053,626	8.73%
Debt Service Payments	12,372,997	7.69%
Transportation & Operations	9,982,275	6.20%
Curriculum & Other Student Activities	5,612,053	3.49%
Capital Projects	1,806,441	1.12%
Other Administrative Costs	1,782,586	1.10%
Total Appropriations	160,995,622	100.00%



2023-24 Preliminary Revenue Sources

Description	Amount	Percent of Total
Local - Property Taxes	85,565,363	53.15%
Local - Other	9,565,000	5.94%
State - Basic/SE Subsidy	32,357,333	20.10%
State - Other	22,335,621	13.87%
Federal	2,385,000	1.48%
Capital Reserve Fund	1,806,441	1.12%
Fund Balance - Retirement	3,237,285	2.01%
Other Fund Balance & Pepsi	3,743,579	2.33%
Total Revenue	160,995,622	100.00%



Preliminary Fund Balance Overview

Description	Balance as of 6/30/22 or as noted	Proposed Allocation 2023-24	Remaining Balance
General Fund - Committed for Retirement Benefits	3,237,285	3,237,285	0
General Fund - Assigned	23,000,000	2,743,579	20,256,421
General Fund - Unassigned	13,392,186	500,000	12,892,186
Capital Reserve Fund (4/30/23)	1,931,699	1,806,441	125,258
Pepsi Beverage Fund (4/30/23)	514,919	500,000	14,919
Total	42,076,089	8,787,305	33,288,784

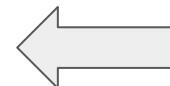
This does not include fund balance that may be used or generated during the 2022-23 budget year.

2023-24 Preliminary Property Tax Levy Calculation

Description	2023-24 Budget
Millage Rate	220.140
Property Assessments	428,559,450
Total Property Tax	94,343,077
State Property Tax Reduction Allocation	-4,274,274
Flat Billings	90,068,803
Estimated Collections, 95%	85,565,363



There is no increase to the Bristol Township School District Millage Rate for the 2023-24 school year (the last increase was in 2018-19).



2023-24 Budget Timeline

- **January 17, 2023** - Act I Index Resolution is adopted by the Board of Directors (Board) limiting any potential tax increase to 5.4%
- **May 22, 2023** - Preliminary Budget Presentation and approval by the Board
- **June 10, 2023** - Make the proposed final budget available for public inspection
- **June 28, 2023** - Final Budget Presentation and approval by the Board
- **July 1, 2023** - Fiscal Year 2023-24 begins



Questions?

